

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10761	10598	10679	10817	10898	11036	Sell	Sell	Sell
Sensex	35067	34539	34803	35270	35534	36002	Sell	Sell	Sell
Nifty Futures	10756	10599	10677	10814	10892	11029	Sell	Sell	Sell
Bank Nifty	26451	25957	26204	26611	26858	27264	Sell	Sell	Sell
CNX IT	12984	12703	12843	12987	13127	13271	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35066.7	-839.9	-2.34
NIFTY	10760.6	-256.3	-2.33
MIDCAP	16574.7	-696.2	-4.03
SMLCAP	17847.5	-869.8	-4.65
BSEFMC	10684.8	-94.82	-0.88
AUTO	25213.3	-906.1	-3.47
POWER	2229.2	-91.38	-3.94
REALTY	2423.5	-162.3	-6.28
BSE IT	12494.6	-50.89	-0.41
BANDEX	29910.2	-878.2	-2.85
OILGAS	15667.6	-491.4	-3.04
METAL	15011.8	-453.6	-2.93

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-18 EUR-INR	80.36	79.93	0.69
26-Feb-18 USD-INR	64.24	64.22	0.16
26-Feb-18 GBP-INR	91.43	91.43	0.14
26-Feb-18 JPY-INR	58.49	58.57	-0.06

Advance/ Decline	Adv	Dec	Un Ch.
NSE	136	1711	37
BSE	310	2527	125

FII/DII Capital Mkt*	Buy	Sell	Net
FII	7957	7007	950
DII	4945	5454	(509)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Friday turned out to be an awful day of trade for Indian equity benchmarks, with frontline gauges tumbling below their crucial 10,800 (Nifty) and 35,100 (Sensex) levels, as traders took beating on the back of several announcements made yesterday in his speech by Finance Minister Arun Jaitley during Union Budget 2018. After making a gap-down opening, markets never looked confident and extended their southward journey to end at day's lows. The Finance Minister's proposal to levy long-term capital gains tax (LTCG) on equities investments mainly dampened sentiment. This move may reduce incentive for investors to hold equities for longer term as the difference between tax on short and long term capital gains is only 5%. Besides, the imposition of a fresh tax on income from Mutual Funds could also have spooked investors. Sentiments also remained dampened on report that India's fiscal deficit, for nine months of Financial Year 2018, stands at Rs 6,20,949 crore, overshooting the budgeted estimate (BE) target by 113.6%. The government has estimated Rs 5,46,532 crore of fiscal deficit for FY18 which during the same period of the last year stood negative at 93.9%.

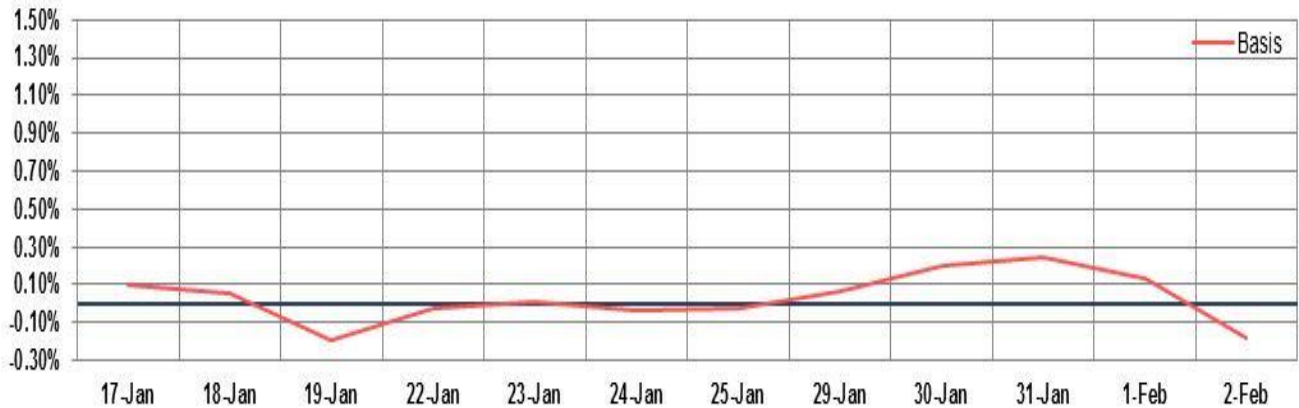
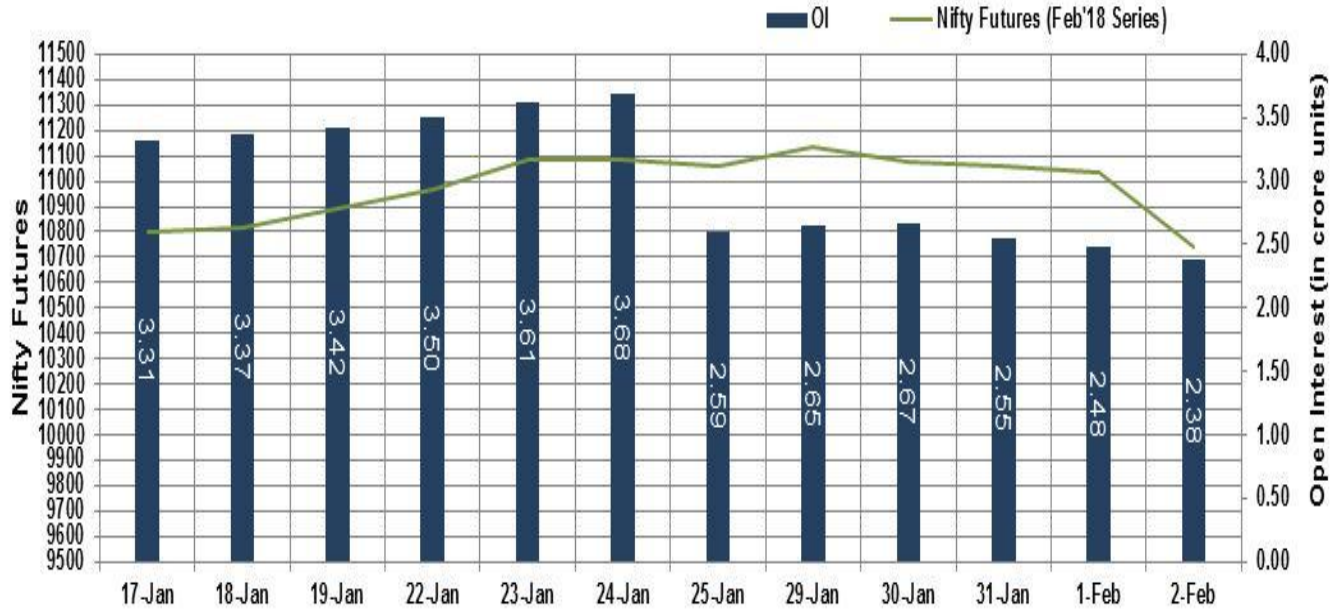
Weak opening in European markets too dampened sentiments as a slump in Deutsche Bank after a bigger-than-expected loss hit the heavyweight banking sector. Some investors also see signs of a potential market correction as yields continue to go up. Asian markets exhibited mixed trend on Friday, as rising bond yields and mixed earnings from top US companies.

Market Turnover & FII Derivative Data

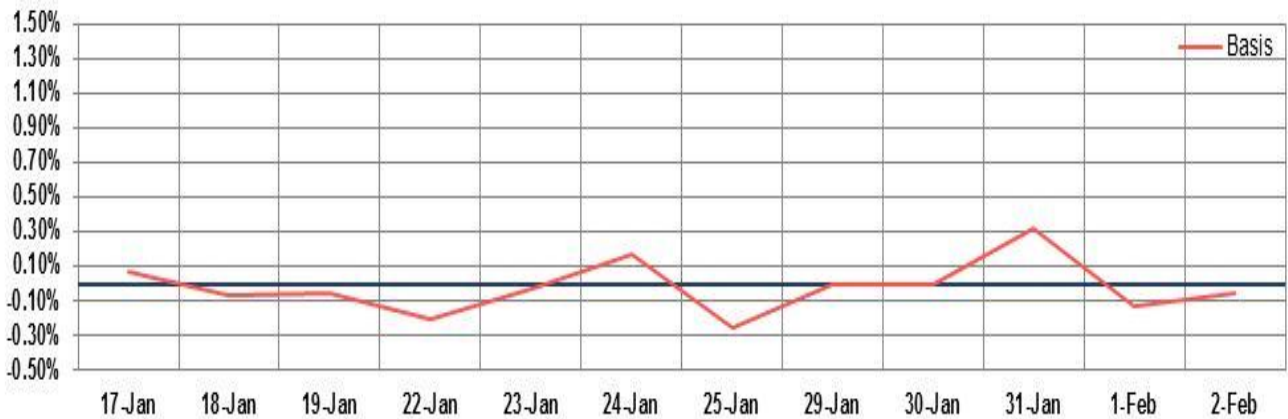
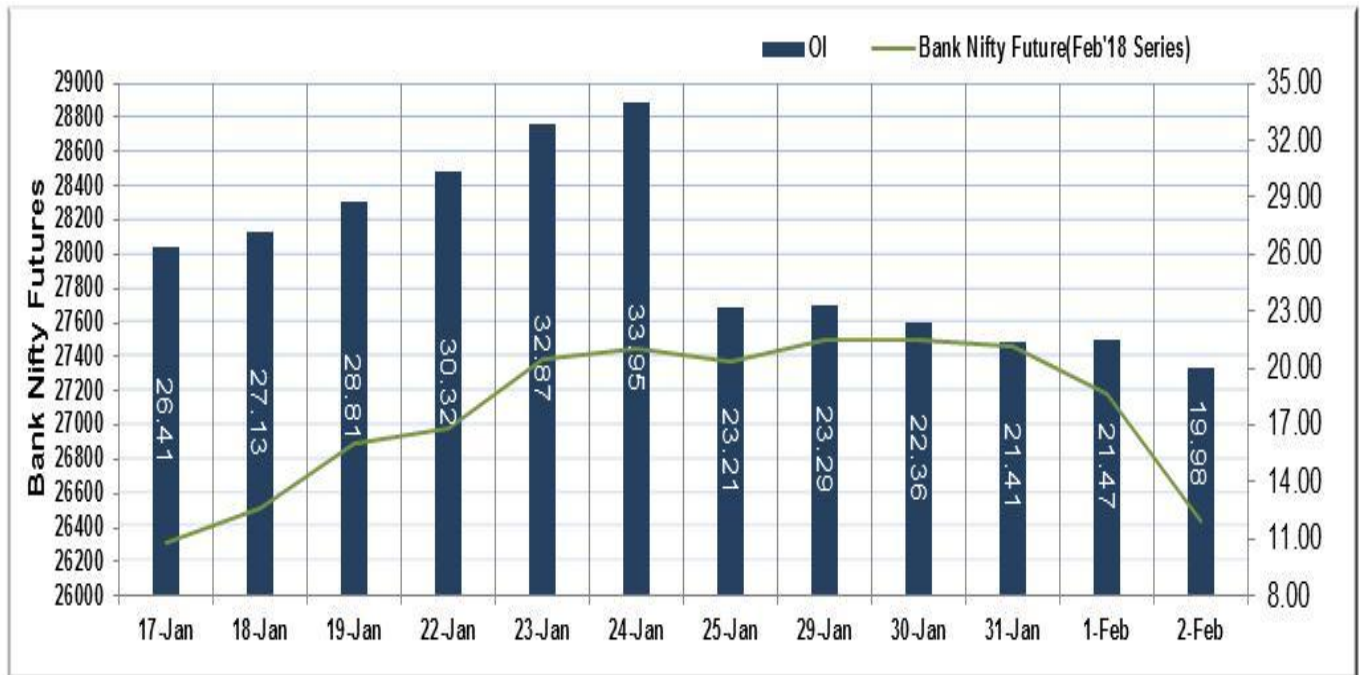
Market TO	Current	Previous	Net%
BSE CASH	5945	5829	2
NSE CASH	47473	41638	14
NSE FO	724402	1508843	(52)

FII Derivatives	Buy	Sell	Net
Ind. Futures	3458	5446	(1988)
Ind. Options	84910	83385	1525
Stk. Futures	15472	14771	701
Stk. Options	11210	11486	(276)

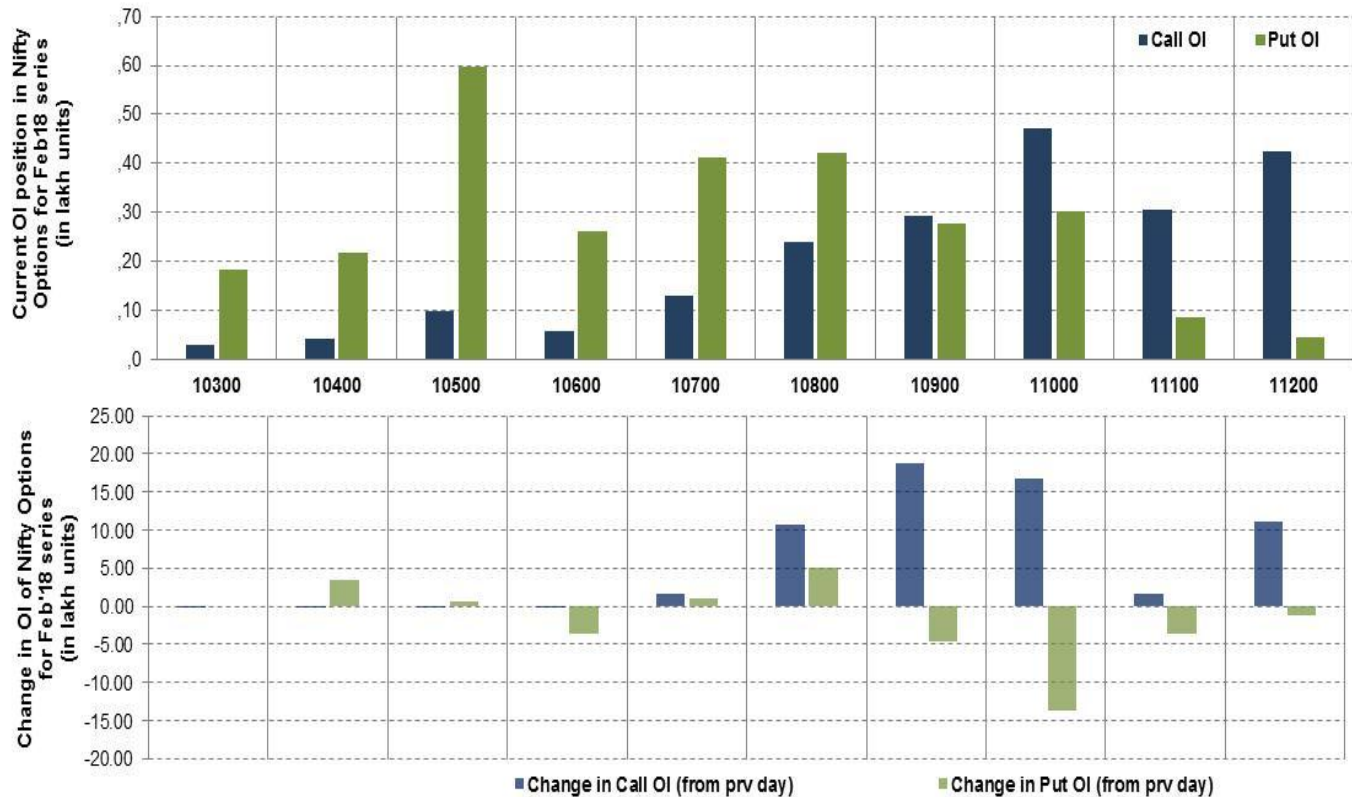
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Feb month expiry was the most active call with an addition of 1.68 million in open interest.
- Among Nifty puts, 10,500 SP from the Feb month expiry was the most active put with an addition of 0.06 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.71mn) and that for Puts was at 10,500 SP (5.98).

Nifty Technical & Indices Levels

1-Nifty 50 - 02/02/18
 Avg Avg



Nifty Cash prices have settled at 10760.6 down by 2.33% from its previous close. On the upper side it has resistance of 10850 and 10900 levels, while lower side it has support of 10700 and 10650 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MFSL	2,745,000	2,899,000	5.61	545.15	0.06
TECHM	12,390,000	12,760,800	2.99	617.00	0.64
TORNTPHARM	307,500	315,000	2.44	1348.95	0.31
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HCLTECH	11223100	11175500	-0.42	993.95	0.33
GODREJCP	1690400	1659200	-1.85	1052.30	0.17
-	-	-	-	-	-
-	-	-	-	-	-
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CUMMINSIND	568,800	755,400	32.81	822.20	-8.32
VGUARD	2,664,000	3,378,000	26.80	214.75	-6.06
CHOLAFIN	983,500	1,134,000	15.30	1246.00	-6.37
CEATLTD	1,154,650	1,327,900	15.00	1643.00	-13.27
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	1,729,200	1,618,800	-6.38	738.00	-2.55
HAVELLS	5,588,000	5,202,000	-6.91	509.40	-3.20
ADANIENT	16,292,000	15,108,000	-7.27	196.95	-8.29
ICICIPRULI	4,999,800	4,629,300	-7.41	421.50	-1.26

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